



TD 2003/4 - Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2003?

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 This document has changed over time. This is a consolidated version of the ruling which was published on 9 April 2003

Taxation Determination

Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2003?

Preamble

*The number, subject heading, date of effect and paragraph 1 of this Taxation Determination are a 'public ruling' for the purposes of Part IVAAA of the **Taxation Administration Act 1953** and are legally binding on the Commissioner. The remainder of the Determination is administratively binding on the Commissioner. Taxation Rulings TR 92/1 and TR 97/16 together explain how a Determination is legally or administratively binding.*

Non-remote housing

1. The indexation factors for the purpose of valuing non-remote housing for the FBT year commencing 1 April 2003 are:

New South Wales	1.022
Victoria	1.026
Queensland	1.026
South Australia	1.030
Western Australia	1.018
Tasmania	1.029
Australian Capital Territory	1.052
Northern Territory	1.004

2. These factors are based on movements in the rent sub-group of the Consumer Price Index.

Date of effect

3. This Determination applies to the FBT year commencing on 1 April 2003.

Commissioner of Taxation

9 April 2003

TD 2003/4

Previous draft:

Not previously released in draft form.

Previous Rulings

TD 93/40; TD 94/21; TD 95/21; TD 96/27; TD 97/10; TD 98/9;
TD 1999/4; TD 2000/30; TD 2001/7; TD 2002/7

Related Rulings/Determinations:

TR 92/1; TR 92/20; TR 97/16

Subject references:

- fringe benefits tax
- housing fringe benefits
- housing indexation figures
- non-remote housing

Legislative references:

- FBTAA 26
- FBTAA 28
- TAA 1953 Part IVAAA

ATO References

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