



TD 2004/30W - Income tax: capital gains tax: do input tax credits reduce a CGT asset's cost base and reduced cost base, worked out under sections 110-25 and 110-55 of the Income Tax Assessment Act 1997, and other equivalent amounts used in working out a capital gain or loss from a CGT event that happens in respect of the asset on or before 19 February 2004?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *20 December 2016*



Notice of Withdrawal

Taxation Determination

Income tax: capital gains tax: do input tax credits reduce a CGT asset's cost base and reduced cost base, worked out under sections 110-25 and 110-55 of the *Income Tax Assessment Act 1997*, and other equivalent amounts used in working out a capital gain or loss from a CGT event that happens in respect of the asset on or before 19 February 2004?

Taxation Determination TD 2004/30 is withdrawn with effect from today.

1. TD 2004/30 explains that in working out a capital gain or loss from a CGT event that happens in respect of a CGT asset on or before 19 February 2004, the first, second and third elements of the asset's cost base are reduced by relevant input tax credits if the asset was acquired after 7:30pm on 13 May 1997.
2. TD 2004/30 is only relevant to CGT events that occur on or before 19 February 2004. For CGT events after 19 February 2004, section 103-30 of the *Income Tax Assessment Act 1997* applies.
3. Therefore, TD 2004/30 is of no ongoing relevance and is withdrawn without replacement.

Commissioner of Taxation
20 December 2016

ATO references

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