



TD 2004/56W - Income tax: consolidation tax cost setting rules: step 3 of the allocable cost amount: how do you work out the paragraph 705-90(6)(b) of the Income Tax Assessment Act 1997 amount where only some of the undistributed profits of a year have recouped losses prior to the joining time?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *16 August 2006*



Notice of Withdrawal

Taxation Determination

Income tax: consolidation tax cost setting rules: step 3 of the allocable cost amount: how do you work out the paragraph 705-90(6)(b) of the *Income Tax Assessment Act 1997* amount where only some of the undistributed profits of a year have recouped losses prior to the joining time?

Taxation Determination TD 2004/56 is withdrawn with effect from 1 July 2002.

1. Taxation Determination TD 2004/56 was about how to work out the adjustments under paragraph 705-90(6)(b) of the *Income Tax Assessment Act 1997* (ITAA 1997) in respect of accounting profits that recouped losses prior to the joining time, when the amount of the accounting profits taken into account under paragraph 705-90(6)(a) of the ITAA 1997 had been capped by subsection 705-90(3) of the ITAA 1997.
2. TD 2004/56 is withdrawn as a result of the repeal of paragraph 705-90(6)(b) by *Tax Laws Amendment (2004 Measures No. 7) Act 2005* (41 of 2005).

Commissioner of Taxation

16 August 2006

ATO references

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