TD 2005/10 - Fringe benefits tax: For the purposes of section 28 of the Fringe Benefits Tax Assessment Act 1986 what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2005?

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This document has changed over time. This is a consolidated version of the ruling which was published on *30 March 2005*

Taxation Determination

Fringe benefits tax: For the purposes of section 28 of the *Fringe Benefits Tax Assessment Act 1986* what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2005?

Preamble

The number, subject heading, date of effect and paragraph 1 of this document are a 'public ruling' for the purposes of Part IVAAA of the ***Taxation Administration Act 1953*** *and are legally binding on the Commissioner.*

Non-remote housing

1. The indexation factors for the purpose of valuing non-remote housing for the fringe benefits tax (FBT) year commencing 1 April 2005 are:

New South Wales	1.018
Victoria	1.017
Queensland	1.044
South Australia	1.033
Western Australia	1.025
Tasmania	1.043
Australian Capital Territory	1.067
Northern Territory	1.021

2. Section 28 of the *Fringe Benefits Tax Assessment Act 1986* (FBTAA) establishes the indexation factors which are applied in valuing non-remote housing under section 26 of the FBTAA. These factors are based on movements in the rent sub-group of the Consumer Price Index.

Date of effect

3. This Determination applies to the FBT year commencing 1 April 2005.

Commissioner of Taxation
30 March 2005

Previous draft:

Not previously issued as a draft

Previous Rulings/Determinations:

TD 93/40; TD 94/21; TD 95/21; TD 96/27;
TD 97/10; TD 98/9; TD 1999/4;
TD 2000/30; TD 2001/7; TD 2002/7;
TD 2003/4; TD 2004/10

Subject references:

- fringe benefits tax
- housing fringe benefits
- housing indexation figures
- non-remote housing

Legislative references:

- FBTAA 1986 26
- FBTAA 1986 28
- TAA 1953 Pt IVAAA

ATO references
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