



# ***TD 2005/27W - Income tax: consolidation: is a unit in a cash management trust a retained cost base asset?***

 This cover sheet is provided for information only. It does not form part of *TD 2005/27W - Income tax: consolidation: is a unit in a cash management trust a retained cost base asset?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *13 July 2011*



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## Notice of Withdrawal

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### Taxation Determination

#### Income tax: consolidation: is a unit in a cash management trust a retained cost base asset?

Taxation Determination TD 2005/27 is withdrawn with effect from today.

1. Taxation Determination TD 2005/27 provides the Commissioner's view on whether a unit in a cash management trust is a retained cost base asset for the purposes of paragraph 705-25(5)(b) of the *Income Tax Assessment Act 1997* (ITAA 1997). TD 2005/27 explains that a unit in a cash management trust is not a retained cost base asset. To be a retained cost base asset, a unit in a cash management trust would need to be a right to receive a specified amount of Australian currency in accordance with paragraph 705-25(5)(b) of the ITAA 1997.
2. Item 121 of Schedule 5 to the *Tax Laws Amendment (2010 Measures No. 1) Act 2010* amends the ITAA 1997 to provide when a unit in a cash management trust is a retained cost base asset. On this basis TD 2005/27 is withdrawn.

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**Commissioner of Taxation**

13 July 2011

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ATO references

NO: 1-2DTHEXX

ISSN: 1038-8982

ATOlaw topic: Income Tax ~~ Consolidation ~~ assets

Income Tax ~~ Consolidation ~~ tax cost setting amount