


***TD 2006/71A2 - Addendum - Income tax: capital gains: small business concessions: is the part of a payment which is a small business 50% reduction amount a non-assessable part under CGT event E4 in section 104-70 of the Income Tax Assessment Act 1997?***

 This cover sheet is provided for information only. It does not form part of *TD 2006/71A2 - Addendum - Income tax: capital gains: small business concessions: is the part of a payment which is a small business 50% reduction amount a non-assessable part under CGT event E4 in section 104-70 of the Income Tax Assessment Act 1997?*

 View the [consolidated version](#) for this notice.



---

## Addendum

---

### Taxation Determination

Income tax: capital gains: small business  
concessions: is the part of a payment which is a small  
business 50% reduction amount a non-assessable part  
under CGT event E4 in section 104-70 of the *Income  
Tax Assessment Act 1997*?

This Addendum amends Taxation Determination TD 2006/71 in minor respects to reflect amendments to the law to increase the maximum net asset value test threshold from \$5 million to \$6 million.

**For CGT events happening in the 2007-08 income year or later income years:**

- *Tax Laws Amendment (Small Business) Act 2007* increased the maximum net asset value test threshold in section 152-15 of the *Income Tax Assessment Act 1997* from \$5 million to \$6 million.

**TD 2006/71 is amended as follows:**

**1. Paragraph 2**

Omit '\$5 million'; substitute '\$6 million'.

**2. Paragraph 4A**

Omit the paragraph; substitute:

- 4A. The amendments applied to this consolidated Determination apply to CGT events happening in the 2007-08 income year or later income years.

# TD 2006/71

---

Page 2 of 2

---

---

**Commissioner of Taxation**

31 October 2008

---

ATO references

NO: 2006/20258

ISSN: 1038-8982

ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ small business relief - 50% reduction  
Income Tax ~~ Capital Gains Tax ~~ CGT events E1 to E9 - trusts  
Income Tax ~~ Capital Gains Tax ~~ discount capital gains