



TD 2007/6 - Fringe benefits tax: for the purposes of section 28 of the Fringe Benefits Tax Assessment Act 1986 what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2007?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *28 March 2007*



Taxation Determination

Fringe benefits tax: for the purposes of section 28 of the *Fringe Benefits Tax Assessment Act 1986* what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2007?

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Ruling

Non-remote housing

1. The indexation factors for the purpose of valuing non-remote housing for the fringe benefits tax (FBT) year commencing 1 April 2007 are:

New South Wales	1.023
Victoria	1.019
Queensland	1.057
South Australia	1.034
Western Australia	1.053
Tasmania	1.049
Australian Capital Territory	1.031
Northern Territory	1.054

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Date of effect

2. This Determination applies to the FBT year commencing 1 April 2007.

Commissioner of Taxation

28 March 2007

Appendix 1 – Explanation

ⓘ *This Appendix is provided as information to help you understand how the Commissioner's view has been reached. It does not form part of the binding public ruling.*

Explanation

3. Section 28 of the *Fringe Benefits Tax Assessment Act 1986* (FBTAA) establishes the indexation factors which are applied in valuing non-remote housing under section 26 of the FBTAA. These factors are based on movements in the rent sub-group of the Consumer Price Index.

References

Previous draft:

Not previously issued as a draft

Previous Rulings/Determinations:

TD 93/40; TD 94/21; TD 95/21; TD 96/27;
TD 97/10; TD 98/9; TD 1999/4;
TD 2000/30; TD 2001/7; TD 2002/7;
TD 2003/4; TD 2004/10; TD 2005/10;
TD 2006/14

Subject references:

- fringe benefits tax
- housing fringe benefits
- housing indexation figures
- non-remote housing

Legislative references:

- FBTAA 1986 26
 - FBTAA 1986 28
 - TAA 1953
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ATO references

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ATOlaw topic: Fringe Benefits Tax ~~ Remote area home ownership/repurchase schemes