


TD 2008/23ER - Erratum - Income tax: are the active assets of a partnership, in which a foreign company is a partner, active foreign business assets of the foreign company for the purposes of the capital gains tax participation exemption provisions contained in Subdivision 768-G of the Income Tax Assessment Act 1997?

 This cover sheet is provided for information only. It does not form part of *TD 2008/23ER - Erratum - Income tax: are the active assets of a partnership, in which a foreign company is a partner, active foreign business assets of the foreign company for the purposes of the capital gains tax participation exemption provisions contained in Subdivision 768-G of the Income Tax Assessment Act 1997?*

 View the [consolidated version](#) for this notice.



Erratum

Taxation Determination

Income tax: are the active assets of a partnership, in which a foreign company is a partner, active foreign business assets of the foreign company for the purposes of the capital gains tax participation exemption provisions contained in Subdivision 768-G of the *Income Tax Assessment Act 1997*?

This Erratum corrects Taxation Determination TD 2008/23 to correct the omission of the word 'hybrid' from the term 'foreign hybrid limited'.

TD 2008/23 is corrected as follows:

1. Paragraph 3

Omit 'foreign limited'; substitute 'foreign hybrid limited'.

2. Paragraph 6

Omit 'foreign limited'; substitute 'foreign hybrid limited'.

This Erratum applies on and from 13 August 2008.

Commissioner of Taxation

10 September 2008

ATO references

NO: 2006/20258

ISSN: 1038-8982

ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ miscellaneous
Income Tax ~~ Entity specific matters ~~ companies
Income Tax ~~ Entity specific matters ~~ partnerships