

TD 92/137W - Income tax: subsection 51AD(8) of the Income Tax Assessment Act 1936 specifies that section 51AD does not apply to property unless the whole or a predominant part of the cost of acquisition or construction of the property is financed directly or indirectly by non-recourse debt or debts: What is the meaning of 'predominant' in that context?

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⚠ This Determination has been replaced by TR 96/22.

⚠ This document has changed over time. This is a consolidated version of the ruling which was published on 31 July 1996

Notice of Withdrawal

Income tax: subsection 51AD(8) of the *Income Tax Assessment Act 1936* specifies that section 51AD does not apply to property unless the whole or a predominant part of the cost of acquisition or construction of the property is financed directly or indirectly by non-recourse debt or debts: What is the meaning of 'predominant' in that context?

Taxation Determination TD 92/137 has been withdrawn.

It was replaced by Taxation Ruling TR 96/22 which was issued on 31 July 1996.

Commissioner of Taxation

31 July 1996

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