

TD 92/140W - Income tax: in Division 16D of Part III of the Income Tax Assessment Act 1936 , what does effective life mean in applying the tests of a qualifying arrangement to items of second hand property?

⚠ This cover sheet is provided for information only. It does not form part of *TD 92/140W - Income tax: in Division 16D of Part III of the Income Tax Assessment Act 1936 , what does effective life mean in applying the tests of a qualifying arrangement to items of second hand property?*

⚠ This document has changed over time. This is a consolidated version of the ruling which was published on *12 April 2017*



Notice of Withdrawal

Taxation Determination

Income tax: in Division 16D of Part III of the *Income Tax Assessment Act 1936*, what does effective life mean in applying the tests of a qualifying arrangement to items of second hand property?

Taxation Determination TD 92/140 is withdrawn with effect from today.

1. TD 92/140 deals with the application of Division 16D of Part III of the *Income Tax Assessment Act 1936* (ITAA 1936) to certain finance lease arrangements involving the use of second hand property by tax exempt entities.
2. Division 16D of Part III of the ITAA 1936 has been effectively replaced by Division 250 of the *Income Tax Assessment Act 1997*.
3. TD 92/140 has no ongoing relevance and is therefore withdrawn without replacement.

Commissioner of Taxation

12 April 2017

ATO references

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