



***TD 92/176W - Income tax: can an election under: (a) subsection 122J(4BA) (general mining), or (b) subsection 122JF(3) (quarrying operations), or (c) subsection 124AH(4AA) (petroleum operations), apply to part only of the actual exploration or prospecting expenditure incurred in the year of income?***

 This cover sheet is provided for information only. It does not form part of *TD 92/176W - Income tax: can an election under: (a) subsection 122J(4BA) (general mining), or (b) subsection 122JF(3) (quarrying operations), or (c) subsection 124AH(4AA) (petroleum operations), apply to part only of the actual exploration or prospecting expenditure incurred in the year of income?*

 This document has changed over time. This is a consolidated version of the ruling which was published on 2 July 1997

## Notice of Withdrawal

**Income tax: can an election under:**

- (a) subsection 122J(4BA) (general mining), or**
- (b) subsection 122JF(3) (quarrying operations), or**
- (c) subsection 124AH(4AA) (petroleum operations),**

**apply to part only of the actual exploration or prospecting  
expenditure incurred in the year of income?**

*The Tax Law Improvement Project is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings (including Taxation Determinations) about old laws are being brought into line with them.*

Taxation Determination TD 92/176 is withdrawn with effect from today.

The general mining, quarrying and petroleum mining election provisions have been amalgamated into section 330-315 of the *Income Tax Assessment Act 1997*. The Determination is now withdrawn because the new provision is clear and needs no further explanation.

**Commissioner of Taxation**

2 July 1997

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