TD 92/186W - Income tax: property development: can a construction contract which runs for less than twelve months be regarded as a long-term construction contract for the purposes of Taxation Ruling IT 2450?

This cover sheet is provided for information only. It does not form part of TD 92/186W - Income tax: property development: can a construction contract which runs for less than twelve months be regarded as a long-term construction contract for the purposes of Taxation Ruling IT 2450?

TD 92/186 has been withdrawn as part of a project to review public rulings.

This document has changed over time. This is a consolidated version of the ruling which was published on 18 October 2017



Page 1 of 1

## Notice of Withdrawal

## **Taxation Determination**

Income tax: property development: can a construction contract which runs for less than twelve months be regarded as a long-term construction contract for the purposes of Taxation Ruling IT 2450?

Taxation Determination TD 92/186 is withdrawn with effect from today.

- 1. TD 92/186 explains that a long-term construction contract, under Taxation Ruling IT 2450, is a contract that extends beyond one income year, even if the contract period is less than 12 months.
- 2. TD 92/186 is being withdrawn to form part of a consolidated ruling on the tax treatment of long-term construction contracts.
- 3. The issue covered by TD 92/186 is now covered in Taxation Ruling TR 2017/D8.

## **Commissioner of Taxation**

18 October 2017

ATO references

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