TD 93/197W - Fringe benefits tax: when may a benefit be considered to have a small notional taxable value for the purposes of determining whether it is an exempt minor benefit under section 58P of the Fringe Benefits Tax Assessment Act 1986?

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This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2007*

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Notice of Withdrawal

Taxation Determination

Fringe benefits tax: when may a benefit be considered to have a small notional taxable value for the purposes of determining whether it is an exempt minor benefit under section 58P of the *Fringe Benefits Tax Assessment Act 1986*?

Taxation Determination TD 93/197 is withdrawn with effect from today.

1. Taxation Determination TD 93/197, which was released on 21 October 1993, considers the meaning of 'small' in relation to 'notional taxable value' for the purposes of paragraph 58P(1)(e) of the *Fringe Benefits Tax Assessment Act 1986* (FBTAA).

2. The term 'small' was removed from section 58P of the FBTAA in 1996 and replaced by 'less than $100'. 'Less than $100' has now been replaced by 'less than $300' with effect from 1 April 2007. Because of these changes Taxation Determination TD 93/197 does not reflect the current law.

3. Draft Taxation Ruling TR 2007/D6 Fringe benefits tax: minor benefits, which was released today, covers the issues considered in Taxation Determination TD 93/197.

4. Accordingly, Taxation Determination TD 93/197 is withdrawn.

Commissioner of Taxation
27 June 2007

ATO references
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