TD 93/197W - Fringe benefits tax: when may a benefit be considered to have a small notional taxable value for the purposes of determining whether it is an exempt minor benefit under section 58P of the Fringe Benefits Tax Assessment Act 1986?

This cover sheet is provided for information only. It does not form part of *TD 93/197W - Fringe benefits tax: when may a benefit be considered to have a small notional taxable value for the purposes of determining whether it is an exempt minor benefit under section 58P of the Fringe Benefits Tax Assessment Act 1986?*

This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2007*

Generated on: 24 November 2026, 01:37:56 AM

Notice of Withdrawal

Taxation Determination

Fringe benefits tax: when may a benefit be considered to have a small notional taxable value for the purposes of determining whether it is an exempt minor benefit under section 58P of the *Fringe Benefits Tax Assessment Act 1986*?

Taxation Determination TD 93/197 is withdrawn with effect from today.

1. Taxation Determination TD 93/197, which was released on 21 October 1993, considers the meaning of 'small' in relation to 'notional taxable value' for the purposes of paragraph 58P(1)(e) of the *Fringe Benefits Tax Assessment Act 1986* (FBTAA).

2. The term 'small' was removed from section 58P of the FBTAA in 1996 and replaced by 'less than $100'. 'Less than $100' has now been replaced by 'less than $300' with effect from 1 April 2007. Because of these changes Taxation Determination TD 93/197 does not reflect the current law.

3. Draft Taxation Ruling TR 2007/D6 Fringe benefits tax: minor benefits, which was released today, covers the issues considered in Taxation Determination TD 93/197.

4. Accordingly, Taxation Determination TD 93/197 is withdrawn.

Commissioner of Taxation
27 June 2007

ATO references
NO: 2006/20258
ISSN: 1038-8982
ATOlaw topic: Fringe Benefits Tax ~~ Miscellaneous exempt benefits