

***TD 93/47A1 - Addendum - Income tax: banana growers - what expenses should be included in a cost price valuation of trading stock on hand at the end of the financial year under subsection 31(1) of the Income Tax Assessment Act 1936 ?***

⚠ This cover sheet is provided for information only. It does not form part of *TD 93/47A1 - Addendum - Income tax: banana growers - what expenses should be included in a cost price valuation of trading stock on hand at the end of the financial year under subsection 31(1) of the Income Tax Assessment Act 1936 ?*

⚠ View the [consolidated version](#) for this notice.



---

## Addendum

---

### Taxation Determination

Income tax: banana growers – what expenses should be included in a cost price valuation of trading stock on hand at the end of the financial year under subsection 31(1) of the *Income Tax Assessment Act 1936*?

This Addendum amends Taxation Determination TD 93/47 to reflect changes to the law resulting from the operation of the *Tax Law Improvement Act 1997* and the repeal of inoperative provisions by the *Tax Laws Amendment (Repeal of Inoperative Provisions) Act 2006*.

**TD 93/47 is amended as follows:**

**1. Title**

Omit the title; substitute:

Income tax: banana growers – what expenses should be included in a valuation at cost of trading stock on hand at the end of the income year under section 70-45 of the *Income Tax Assessment Act 1997*?

**2. Subparagraph 4(ii)**

Omit subparagraph; substitute 'Taxation Ruling TR 98/7 gives the Commissioner's view of when cartons, containers and packing materials are to be treated as trading stock.'

**3. References**

- (a) Omit 'Related Determinations: TD 93/23'; substitute 'Related Rulings: TR 98/7'.
- (b) Omit 'ITAA 31(1)'; substitute 'ITAA 1997 70-45'.

This Addendum applies on and from 1 July 1997.

---

**Commissioner of Taxation**

23 February 2011

---

ATO references

NO: 1-228OKBA

ISSN: 1038-8982

ATOlaw topic: Income Tax ~~ Trading stock and work in progress