TD 94/26W - Fringe benefits tax: what records of distance travelled are acceptable if the employer did not keep the opening and closing odometer readings for a car for the statutory formula method of calculating car fringe benefits in section 9 of the Fringe Benefits Tax Assessment Act 1986 ?

• This cover sheet is provided for information only. It does not form part of *TD 94/26W* - *Fringe* benefits tax: what records of distance travelled are acceptable if the employer did not keep the opening and closing odometer readings for a car for the statutory formula method of calculating car fringe benefits in section 9 of the Fringe Benefits Tax Assessment Act 1986 ?

Units document has changed over time. This is a consolidated version of the ruling which was published on 20 December 2016



Australian Government

Australian Taxation Office

Taxation Determination TD 94/26

Page 1 of 1

Notice of Withdrawal

Taxation Determination

Fringe benefits tax: what records of distance travelled are acceptable if the employer did not keep the opening and closing odometer readings for a car for the statutory formula method of calculating car fringe benefits in section 9 of the *Fringe Benefits Tax Assessment Act 1986*?

Taxation Determination TD 94/26 is withdrawn with effect from today.

1. TD 94/26 outlines that the statutory formula method for calculating car fringe benefits requires a determination of the total kilometres travelled by a car during the year.

2. TD 94/26 deals with section 9 of the *Fringe Benefits Tax Assessment Act 1986,* which was amended in 2011 outlining that the 'statutory fraction' of 0.2 is to be applied in all cases rather than a different percentage based on the number of kilometres travelled in the FBT year.

3. TD 94/26 has no ongoing relevance and therefore is withdrawn without replacement.

Commissioner of Taxation 20 December 2016

ATO references NO: 1-9N72KXS ISSN: 2205-6211 BSL: TCN

© AUSTRALIAN TAXATION OFFICE FOR THE COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).