TD 95/21 - Fringe benefits tax: what are the indexation factors for valuing non-remote housing and what are the statutory amounts for valuing remote area housing for the fringe benefits tax year commencing 1 April 1995?

This cover sheet is provided for information only. It does not form part of *TD 95/21 - Fringe benefits tax: what are the indexation factors for valuing non-remote housing and what are the statutory amounts for valuing remote area housing for the fringe benefits tax year commencing 1 April 1995?*

This document has changed over time. This is a consolidated version of the ruling which was published on *4 May 1995*

Australian Taxation Office

Taxation Determination **TD 95/21**

This Determination, to the extent that it is capable of being a 'public ruling' in terms of Part IVAAA of the *Taxation Administration Act 1953*, is a public ruling for the purposes of that Part . Taxation Ruling TR 92/1 explains when a Determination is a public ruling and how it is binding on the Commissioner. Unless otherwise stated, this Determination applies to years commencing both before and after its date of issue. However, this Determination does not apply to taxpayers to the extent that it conflicts with the terms of a settlement of a dispute agreed to before the date of issue of the Determination (see paragraphs 21 and 22 of Taxation Ruling TR 92/20).

Taxation Determination

Fringe benefits tax: what are the indexation factors for valuing non-remote housing and what are the statutory amounts for valuing remote area housing for the fringe benefits tax year commencing 1 April 1995?

1. The indexation factors for the purpose of valuing non-remote housing for the fringe benefits tax year commencing 1 April 1995 are:

New South Wales	1.007
Victoria	1.011
Queensland	1.004
South Australia	0.998
Western Australia	1.026
Tasmania	1.006
Australian Capital Territory	1.000
Northern Territory	0.994

2. These factors are based on movements in the rent sub-group of the Consumer Price Index. They may be applied to the previous year's housing values instead of working out a new market value for the year.

3. The following are the statutory amounts for employee housing situated in remote areas of Australia:

for general housing	$5175 ($99.25 weekly)
for single quarters	$1291 ($24.76 weekly)

These values are calculated by applying an indexation factor of 1.008 (reflecting the weighted average movement in the rent sub-group for the eight capital cities) to the 1994-95 values. Employers may use them as a simple alternative to calculating benefits based on market values.

Commissioner of Taxation
4/5/95

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