


TD 95/42A - Addendum - Income tax: can a premium paid by an employer on a trauma insurance policy in respect of an employee be an allowable deduction to the employer?

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Addendum

Income tax: can a premium paid by an employer on a trauma insurance policy in respect of an employee be an allowable deduction to the employer?

The Australian Taxation Office is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Determinations about old laws are being brought into line with them.

This Addendum amends Taxation Determination TD 95/42, in relation to the 1997-98 or a later income year, as follows:

1. **At Paragraph 1**
Omit 'subsection 51(1) of the *Income Tax Assessment Act 1936* (the Act)'; substitute 'section 8-1 of the *Income Tax Assessment Act 1997* ('the 1997 Act') (formerly subsection 51(1) of the *Income Tax Assessment Act 1936* (the 1936 Act))'.
2. **At Paragraph 2**
Omit 'subsection 25(1) of the Act'; substitute 'section 6-5 of the 1997 Act'.
3. **At the Legislative references**
Omit 'ITAA 25(1)'; substitute 'ITAA 1997 6-5'.
Omit 'ITAA 51(1)'; substitute 'ITAA 1997 8-1'.

Commissioner of Taxation
18 August 1999
