TD 95/59W - Income tax: infrastructure borrowings: is a rebate in accordance with section 159GZZZZG available where interest from infrastructure lending is exempt under section 159GZZZZE and is partially exempt under another provision?

⚠ This cover sheet is provided for information only. It does not form part of *TD 95/59W - Income tax: infrastructure borrowings: is a rebate in accordance with section 159GZZZZG available where interest from infrastructure lending is exempt under section 159GZZZZE and is partially exempt under another provision?*

⚠ This document has changed over time. This is a consolidated version of the ruling which was published on *7 December 2016*

Notice of Withdrawal

Taxation Determination

Income tax: infrastructure borrowings: is a rebate in accordance with section 159GZZZZG available where interest from infrastructure lending is exempt under section 159GZZZZE and is partially exempt under another provision?

Taxation Determination TD 95/59 is withdrawn with effect from today.

1.   TD 95/59 explains that where interest from infrastructure lending is exempt under section 159GZZZZE of the *Income Tax Assessment Act 1936* (ITAA 1936) and is partially exempt under another provision, a rebate in accordance with section 159GZZZZG is available in relation to the interest which is included in assessable income.

2.   TD 95/59 deals with the former infrastructure borrowing provisions in Division 16L of Part III of the ITAA1936, which were repealed by the *Taxation Laws Amendment (Infrastructure Borrowings) Act 1997*.

3.   TD 95/59 has no ongoing relevance and is therefore withdrawn without replacement.

Commissioner of Taxation
7 December 2016