

***TD 96/28W - Income tax: can an amount deducted under the Prescribed Payment System (PPS) from a payment to a company be entered into a franking account of the company at the time the deduction is made?***

! This cover sheet is provided for information only. It does not form part of *TD 96/28W - Income tax: can an amount deducted under the Prescribed Payment System (PPS) from a payment to a company be entered into a franking account of the company at the time the deduction is made?*

! This document has changed over time. This is a consolidated version of the ruling which was published on *7 August 2013*



---

## Notice of Withdrawal

---

### Taxation Determination

Income tax: can an amount deducted under the Prescribed Payment System (PPS) from a payment to a company be entered into a franking account of the company at the time the deduction is made?

Taxation Determination TD 96/28 is withdrawn with effect from today.

1. Taxation Determination TD 96/28 explains:
  - the meaning of 'paid' in section 160APA of the *Income Tax Assessment Act 1936* (ITAA 1936); and
  - when an amount deducted under the PPS from a payment to a company gives rise to a credit in the franking account of the company.
2. The pay as you go (PAYG) withholding system replaced the PPS for the 2000-01 and later income years
3. TD 96/28 does not have application to income tax years commencing on or after the 1999-2000 income year.

---

**Commissioner of Taxation**

7 August 2013

---

ATO references

NO: 1-2AE46NU  
ISSN: 1038-8982  
ATOlaw topic: Income Tax ~~ Withholding Tax ~~ pay as you go withholding  
Income Tax ~~ Imputation & franking