



***TD 97/22W - Income tax: self assessment: can a person obtain a private ruling in terms of Part IVAA of the Taxation Administration Act 1953 (TAA) on whether a contract entered into on or after 1 July 1992 gives rise to a disposal of an asset in terms of section 160M of the Income Tax Assessment Act 1936 (ITAA)?***

 This cover sheet is provided for information only. It does not form part of *TD 97/22W - Income tax: self assessment: can a person obtain a private ruling in terms of Part IVAA of the Taxation Administration Act 1953 (TAA) on whether a contract entered into on or after 1 July 1992 gives rise to a disposal of an asset in terms of section 160M of the Income Tax Assessment Act 1936 (ITAA)?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *31 January 2007*



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## Notice of Withdrawal

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### Taxation Determination

Income tax: self assessment: can a person obtain a private ruling in terms of Part IVAA of the *Taxation Administration Act 1953* (TAA) on whether a contract entered into on or after 1 July 1992 gives rise to a disposal of an asset in terms of section 160M of the *Income Tax Assessment Act 1936* (ITAA)?

Taxation Determination TD 97/22 is withdrawn with effect from today.

1. Taxation Determination TD 97/22 explained that a person can obtain a private ruling under Part IVAA of the *Taxation Administration Act 1953* (TAA) on whether a contract entered into on or after 1 July 1992 gives rise to a disposal of an asset in terms of section 160M of the *Income Tax Assessment Act 1936* (ITAA 1936).
2. Section 160M of the ITAA 1936 is not operative after 21 June 1998 and for the 1998-1999 and later income years.
3. Part IVAA of the TAA has been repealed. Division 359 of Schedule 1 to the TAA applies to applications for private rulings made on or after 1 January 2006.
4. Accordingly, this Taxation Determination is no longer current.

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**Commissioner of Taxation**

31 January 2007

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ATO references:

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