



TD 98/11W - Income tax: capital gains: when are shares acquired, and instalments paid, under the Commonwealth Bank of Australia (CBA) and Telstra public share offers?

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 This document has changed over time. This is a consolidated version of the ruling which was published on 27 November 2002



Notice of Withdrawal

Income tax: capital gains: when are shares acquired , and instalments paid, under the Commonwealth Bank of Australia (CBA) and Telstra public share offers?

Taxation Determination TD 98/11 is withdrawn with effect from today.

Following the decision in *Dolby v Federal Commissioner of Taxation* [2002] FCA 1065, the Commissioner accepts that TD 98/11 is incorrect.

The Federal Court held that indexation of the first and final instalment amounts is available from the date the shares were allocated to an investor.

Commissioner of Taxation

27 November 2002

ATO References

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