TD 98/22A - Addendum - Income tax: under Division 7A of Part III of the Income Tax Assessment Act 1936 ('the Act'), how is the benchmark interest rate used for private company loans to shareholders or associates?

• This cover sheet is provided for information only. It does not form part of *TD* 98/22A - Addendum - Income tax: under Division 7A of Part III of the Income Tax Assessment Act 1936 ('the Act'), how is the benchmark interest rate used for private company loans to shareholders or associates?

Uiew the consolidated version for this notice.



FOI Status: may be released

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Addendum

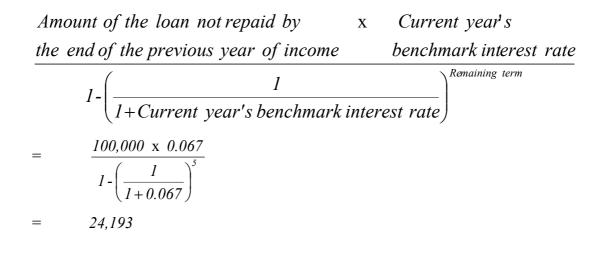
Income tax: under Division 7A of Part III of the *Income Tax Assessment Act 1936* ('the Act'), how is the benchmark interest rate used for private company loans to shareholders or associates?

This Addendum forms part of the Determination but is not a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Taxation Rulings TR 92/1 and TR 97/16 together explain when a Determination is a public ruling and how it is binding on the Commissioner.

This Addendum amends Taxation Determination TD 98/22 as follows:

Paragraph 6

Delete the formula for calculating the minimum yearly loan repayment and replace it with:



Commissioner of Taxation

14 April 1999

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