TR 2000/18W - Income tax: effective life of depreciating assets

This cover sheet is provided for information only. It does not form part of TR 2000/18W - Income tax: effective life of depreciating assets

1 This Ruling has been replaced by TR 2006/5

This document has changed over time. This is a consolidated version of the ruling which was published on 5 July 2006

Page 1 of 1

FOI status: may be released

Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets

Taxation Ruling TR 2000/18 is withdrawn with effect from 1 July 2006.

- 1. Taxation Ruling TR 2000/18 discussed the methodology used by the Commissioner of Taxation in making determinations of the effective life of depreciating assets under section 40-100 of the *Income Tax Assessment Act 1997*. It also provided effective lives schedules determined by the Commissioner.
- 2. TR 2000/18 is being replaced by Taxation Ruling TR 2006/5 due to a change in the system of public rulings following the enactment of the *Tax Laws Amendment (Improvements to Self Assessment) Act (No. 2) 2005.* The category of legally binding rulings has been expanded to cover matters about the administration and collection of particular taxes, including income tax.

Commissioner of Taxation

5 July 2006

ATO references

NO: 2005/18404 ISSN: 1039-0731

ATOlaw topic: Income Tax ~~ Capital allowances ~~ effective life of a

depreciating asset