TR 2006/15W - Income tax: effective life of depreciating assets (applicable from 1 January 2007)

This cover sheet is provided for information only. It does not form part of *TR 2006/15W - Income tax: effective life of depreciating assets (applicable from 1 January 2007)*

This Ruling has been replaced by TR 2007/3

This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2007*

Generated on: 26 November 2026, 11:10:02 PM

Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets (applicable from 1 January 2007)

Taxation Ruling TR 2006/15 is withdrawn on and from 1 July 2007.

1. Taxation Ruling TR 2006/15 has been replaced by Taxation Ruling TR 2007/3, which applies on and from 1 July 2007. To the extent that the views contained in TR 2006/15 still apply, they have been incorporated into TR 2007/3.

2. The Commissioner's determination of the effective life of depreciating assets has been amended with effect from 1 July 2007. If, for a particular asset, you were using an effective life from the determination as in force before the latest amendment (for example, as contained in the Schedule to TR 2006/15), you should continue to use that life for that asset.

Commissioner of Taxation
27 June 2007

ATO references

NO:	2006/20258
ISSN:	1039-0731
ATOlaw topic:	Income Tax ~~ Capital allowances ~~ effective life of a depreciating asset