



# Notice of Withdrawal

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## Taxation Ruling

### Income tax: effective life of depreciating assets

Taxation Ruling TR 2006/5 is withdrawn on and from 1 January 2007.

1. Taxation Ruling TR 2006/5 has been replaced by Taxation Ruling TR 2006/15, which applies on and from 1 January 2007. To the extent that the views contained in TR 2006/5 still apply, they have been incorporated into TR 2006/15.
2. The Commissioner's determination of the effective life of depreciating assets has been amended with effect from 1 January 2007. If, for a particular asset, you were using an effective life from the determination as in force before the latest amendment (for example, as contained in the Schedule to TR 2006/5), you may continue to use that life for that asset.

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**Commissioner of Taxation**  
20 December 2006

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#### ATO references

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