TR 2017/2W - Income tax: effective life of depreciating assets (applicable from 1 July 2017)

This cover sheet is provided for information only. It does not form part of *TR 2017/2W - Income tax: effective life of depreciating assets (applicable from 1 July 2017)*

This Ruling has been replaced by TR 2018/4

This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2018*

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Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets (applicable from 1 July 2017)

Taxation Ruling TR 2017/2 is withdrawn with effect from 1 July 2018.

1. TR 2017/2 discusses the methodology used by the Commissioner of Taxation in making a determination of the effective life of depreciating assets under section 40-100 of the *Income Tax Assessment Act 1997*.

2. TR 2017/2 has been replaced by Taxation Ruling TR 2018/4, which applies from 1 July 2018. To the extent that the views contained in TR 2017/2 still apply, they have been incorporated into TR 2018/4.

3. The Commissioner has made a new determination of the effective life of certain depreciating assets which takes effect from 1 July 2018. This determination has been incorporated into Tables A and B provided in Taxation Ruling TR 2018/4.

Commissioner of Taxation
27 June 2018

ATO references

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