



# Application for refund of tax offset – National Rental Affordability Scheme – Income tax exempt entities

For year ended 30 June 20

## WHO SHOULD USE THIS RETURN?

Income tax exempt entities who are entitled to claim the National Rental Affordability Scheme refundable tax offset.

If you are an endorsed charitable institution that receives your incentive as a payment, do not claim through this form. Contact the Secretary of the Department of Social Security (DSS).

## THINGS YOU NEED TO KNOW BEFORE YOU COMPLETE YOUR RETURN

### Full tax offset entitlement

If your organisation is a participant in the National Rental Affordability Scheme (NRAS) in its own right, the amount of your organisation's refundable tax offset is the amount stated in the tax offset certificate issued to you by the Secretary of DSS.

### Share of refundable tax offset entitlement

If your organisation has an interest in a partnership, trust or non-entity joint venture that is a participant in the NRAS, your organisation may be entitled to a share of the amount stated in the tax offset certificate issued to the partnership, trust or non-entity joint venture by the Secretary of DSS.

The amount of your organisation's share of the refundable tax offset is worked out between you and the participant who received the certificate and deals with DSS on your behalf. If the participant provides you a statement of apportionment showing your organisation's share, this statement must be for the income year that begins in the NRAS year stated on the tax offset certificate.

## Relevant NRAS year

In claiming a refund, this certificate must be for the income year that begins in the NRAS year stated on the certificate. For example, if the certificate states the NRAS 2009–10 year, you can claim a refund for the 2009–10 income year.

You need to retain your certificates for five years from when you obtain them.

**By completing this form, you are lodging an income tax return.**

## YOUR RIGHTS

From 1 July 2013, an income tax assessment is made when processing this return. As a result, you now have objection rights and time limits for the review of your claim.

## Notices of assessment

If you are a:

- trust or a government entity, we will give you a notice of assessment
- company, a notice of assessment will be deemed to have been given when you lodge this form.

If an amendment is made to any original assessment, we will give you a notice of amended assessment.

A notice of assessment or a notice of amended assessment will include the following information:

- the amount of your taxable or net income (or that the amount is zero)
- the amount of the tax payable on that taxable or net income (or that the amount is zero)
- the total of your tax offset refunds (or that the amount is zero).

## Australian business number (ABN)

         

## Tax file number (TFN) (if applicable)

       

## Name of organisation

## Current postal address (for service of notices)

Suburb/town/locality

State/territory

  

Postcode

    

## Is this address different from previous postal address?

No

Yes  Provide previous postal address

Suburb/town/locality

State/territory

  

Postcode

