

How we're closing the net on Offshore tax evasion



Australian Government
Australian Taxation Office

What is offshore tax evasion?

Offshore tax evasion is a crime where a person deliberately evades paying tax by holding money and assets offshore.

Our role at the ATO is to identify and catch these individuals.



Offshore tax evasion comes at a cost

Offshore tax evasion results in less tax revenue, which means less funding for essential community services like health and education.

We're committed to protecting the community from offshore tax evasion.



A global approach that gets results

We use sophisticated tools and a highly collaborative approach to information sharing to get results. We work with our domestic and international partners to manage offshore tax evasion risks and deter those considering getting involved in offshore tax evasion schemes.



Our international partners:

The Joint Chiefs of Global Tax Enforcement (J5) - Australia, Netherlands, UK, US, Canada

The Organisation for Economic Co-operation and Development (OECD)

Joint International Taskforce on Shared Intelligence and Collaboration (JITSIC)

A partnership closer to home



Australian Government
Serious Financial Crime Taskforce



The Serious Financial Crime Taskforce (SFCT):

ATO-led, joint-agency taskforce with formidable resources and data-matching capability.

\$556 million collected

by the SFCT from serious financial crime activities, including offshore tax evasion. (As at 31 December, 2021)

These global partnerships have resulted in:



The establishment of the Common Reporting Standard for collecting, reporting and exchanging financial information on foreign tax residents.



2500+ exchanges of information, enabling us to raise tax liabilities of \$1bn.



100 jurisdictions linked by international treaties and exchange agreements.



more effective disruption of offshore tax evasion activities by Australian authorities.

Think you've been involved in offshore tax evasion?

Find out more about offshore tax evasion – including how to make a voluntary disclosure or a confidential tip-off – at ato.gov.au/offshoretaxevasion

Remember: if you come forward early with information, it could mean reduced penalties and interest.



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