

Fund's tax file number (TFN)

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up ^{Day} / ^{Month} / ^{Year} Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$, , .~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2017*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$, , .~~00~~

Gross rent and other leasing and hiring income **B** \$, , .~~00~~

Gross interest **C** \$, , .~~00~~

Forestry managed investment scheme income **X** \$, , .~~00~~

Gross foreign income **D1** \$, , .~~00~~ Net foreign income **D** \$, , .~~00~~ Loss

Australian franking credits from a New Zealand company **E** \$, , .~~00~~

Transfers from foreign funds **F** \$, , .~~00~~ Number

Gross payments where ABN not quoted **H** \$, , .~~00~~

Gross distribution from partnerships **I** \$, , .~~00~~ Loss

*Unfranked dividend amount **J** \$, , .~~00~~

*Franked dividend amount **K** \$, , .~~00~~

*Dividend franking credit **L** \$, , .~~00~~

*Gross trust distributions **M** \$, , .~~00~~ Code

Calculation of assessable contributions

Assessable employer contributions

R1 \$, , .~~00~~

plus Assessable personal contributions

R2 \$, , .~~00~~

plus ****No-TFN-quoted contributions**

R3 \$, , .~~00~~

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$, , .~~00~~

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$, , .~~00~~

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$, , .~~00~~

plus *Net non-arm's length trust distributions

U2 \$, , .~~00~~

plus *Net other non-arm's length income

U3 \$, , .~~00~~

*Other income **S** \$, , .~~00~~ Code

*Assessable income due to changed tax status of fund **T** \$, , .~~00~~

Net non-arm's length income
(subject to 47% tax rate)
(**U1** plus **U2** plus **U3**)

U \$, , .~~00~~

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.


GROSS INCOME (Sum of labels **A** to **U**) **W** \$, , .~~00~~ Loss

Exempt current pension income **Y** \$, , .~~00~~

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$, , .~~00~~ Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		A2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Interest expenses overseas	B1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		B2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Capital works expenditure	D1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		D2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Decline in value of depreciating assets	E1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		E2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Insurance premiums – members	F1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		F2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Death benefit increase	G1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		
SMSF auditor fee	H1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		H2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Investment expenses	I1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		I2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Management and administration expenses	J1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		J2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Forestry managed investment scheme expense	U1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		U2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Other amounts	L1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>	Code <input type="text"/>	L2 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
Tax losses deducted	M1 \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		
	TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES
	N \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>		Y \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
	(Total A1 to M1)		(Total A2 to L2)
	#TAXABLE INCOME OR LOSS	Loss	TOTAL SMSF EXPENSES
	O \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>	<input type="text"/>	Z \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/>
	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		(N plus Y)

#This is a mandatory label.





Credit for interest on early payments – amount of interest
H1 \$,,.
 Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$,,.
 Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$,,.
 Credit for TFN amounts withheld from payments from closely held trusts
H5 \$,,.
 Credit for interest on no-TFN tax offset
H6 \$,,.
 Credit for foreign resident capital gains withholding amounts
H8 \$,,.
Eligible credits
H \$,,,.
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
 (Remainder of refundable tax offsets)
I \$,,,.
 (unused amount from label **E** – an amount must be included even if it is zero)

PAYG instalments raised
K \$,,,.
Supervisory levy
L \$,,,**259**.**00**
Supervisory levy adjustment for wound up funds
M \$,,.
Supervisory levy adjustment for new funds
N \$,,.

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$,,,.
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2017*.

Tax losses carried forward to later income years **U** \$,,.-~~X~~
 Net capital losses carried forward to later income years **V** \$,,.-~~X~~

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth / /

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE S \$



Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$, , .~~X~~

Unlisted trusts **B** \$, , .~~X~~

Insurance policy **C** \$, , .~~X~~

Other managed investments **D** \$, , .~~X~~

15b Australian direct investments

Cash and term deposits **E** \$, , .~~X~~

Debt securities **F** \$, , .~~X~~

Loans **G** \$, , .~~X~~

Listed shares **H** \$, , .~~X~~

Unlisted shares **I** \$, , .~~X~~

Limited recourse borrowing arrangements

Australian residential real property

J1 \$, , .~~X~~

Australian non-residential real property

J2 \$, , .~~X~~

Overseas real property

J3 \$, , .~~X~~

Australian shares

J4 \$, , .~~X~~

Overseas shares

J5 \$, , .~~X~~

Other

J6 \$, , .~~X~~

Limited recourse borrowing arrangements **J** \$, , .~~X~~

Non-residential real property **K** \$, , .~~X~~

Residential real property **L** \$, , .~~X~~

Collectables and personal use assets **M** \$, , .~~X~~

Other assets **O** \$, , .~~X~~

15c Overseas direct investments

Overseas shares **P** \$, , .~~X~~

Overseas non-residential real property **Q** \$, , .~~X~~

Overseas residential real property **R** \$, , .~~X~~

Overseas managed investments **S** \$, , .~~X~~

Other overseas assets **T** \$, , .~~X~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$, , .~~X~~
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$, , .~~X~~

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes



16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$,,.X

Permissible temporary borrowings

V2 \$,,.X

Other borrowings

V3 \$,,.X

Borrowings

V \$,,.X

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$,,.X

Reserve accounts

X \$,,.X

Other liabilities

Y \$,,.X

TOTAL LIABILITIES

Z \$,,.X

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$,,.X

Total TOFA losses **I** \$,,.X

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2016–17 income year, write **2017**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*.

D



