



Wine equalisation tax (WET) producer rebate calculation sheet for New Zealand wine producers

When to use this calculation sheet

Use this calculation sheet to help you complete your *Application for payment of wine equalisation tax rebate by an approved New Zealand participant*:

- Use calculation sheet A where all of the wine specified in your sales invoice has had WET paid on it in the same Australian financial year.
- Use calculation sheet B where the wine specified in your sales invoice has had WET paid on it in different Australian financial years.

Filling in your calculation sheet

- Print clearly in BLOCK LETTERS using a black or blue pen.
- Place **X** in all applicable boxes.

For help completing this calculation sheet:

- phone the New Zealand Inland Revenue (NZIR) on **0800 377 774**
- refer to [Application for payment of wine equalisation tax rebate by an approved New Zealand participant](#) or go to **ato.gov.au** and search for QC 18887.

Calculation sheet A

Rebate calculation sheet for financial 1 July to 30 June

Name

Excise identification number

Which exchange rate for conversion are you using?

- RBA rate* – use the rate applying to the earlier of the invoice date or the consideration receipt date.
- Agreed rate* – this rate can only be used for sales of wine made under the agreement and for the period of the agreement.
- Average yearly RBNZ rate* – see [Converting foreign currency](#).

Which source of verification are you using?

- Australian tax invoices.
- Wholesaler's statement.
- Importation documents.

	Label	Invoice 1	Invoice 2	Invoice 3
Your sales invoice number				
Your sales invoice date				
Date of receipt of any payment for the wine				
Total invoice price (as per sales invoice)	(A)	NZ\$	NZ\$	NZ\$
Less expenses unrelated to production of wine in NZ				
1		NZ\$	NZ\$	NZ\$
2		NZ\$	NZ\$	NZ\$
3		NZ\$	NZ\$	NZ\$
4		NZ\$	NZ\$	NZ\$
Total of expenses	(B)	NZ\$	NZ\$	NZ\$
Approved selling price in New Zealand dollars (A) – (B)	(C)	NZ\$	NZ\$	NZ\$
Exchange rate for conversion	(D)			
Approved selling price in Australian dollars (C) × (D) or (C) / (D) (depends on conversion rate used)	(E)	A\$	A\$	A\$
Rebate amount 29% × (E)	(F)	A\$	A\$	A\$
Less any earlier rebate amount	(G)	A\$	A\$	A\$
Total Rebate Claim for sheet A (sum of invoice rebate claims at (G))	(H)	A\$		
Total Rebate Claim (add Label (H) amount at sheet A and Label (L) amount at sheet B)	(I)	A\$		

Show the amount at **Label (I)** above as the WET rebate claim amount in your *Application for payment of wine equalisation tax rebate by an approved New Zealand participant*.

Invoice 4	Invoice 5	Invoice 6	Invoice 7	Invoice 8
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
A\$	A\$	A\$	A\$	A\$
A\$	A\$	A\$	A\$	A\$
A\$	A\$	A\$	A\$	A\$

Calculation sheet B

Rebate calculation sheet for financial 1 July to 30 June

Name

Excise identification number

Which exchange rate for conversion are you using?

- RBA rate* – use the rate applying to the earlier of the invoice date or the consideration receipt date.
- Agreed rate* – this rate can only be used for sales of wine made under the agreement and for the period of the agreement.
- Average yearly RBNZ rate* – see [Converting foreign currency](#).

Which source of verification are you using?

- Australian tax invoices.
- Wholesaler's statement.
- Importation documents.

Your sales invoice number

Your sales invoice date

Date of receipt of any payment for the wine / /

	Label	Invoice line 1	Invoice line 2	Invoice line 3
Description of wine				
Quantity of wine (cases or litres) as per invoice line	(A)			
Selling price of wine (as per invoice line selling price)	(B)	NZ\$	NZ\$	NZ\$
Less expenses unrelated to production of wine in NZ if expenses included in price of wine [#]				
1		NZ\$	NZ\$	NZ\$
2		NZ\$	NZ\$	NZ\$
3		NZ\$	NZ\$	NZ\$
Total of expenses	(C)	NZ\$	NZ\$	NZ\$
Approved selling price in New Zealand dollars (B) – (C)	(D)	NZ\$	NZ\$	NZ\$
Exchange rate for conversion	(E)			
Approved selling price in Australian dollars (D) × (E) or (D) / (E) (depends on conversion rate used)	(F)	A\$	A\$	A\$
Approved selling price per case/litre in Australian dollars (F) / (A)	(G)	A\$	A\$	A\$
Quantity of wine subject to claim in cases/litres	(H)			
Approved selling price of wine subject to claim in Australian dollars (G) × (H)	(I)	A\$	A\$	A\$
Rebate amount 29% × (I)	(J)	A\$	A\$	A\$
Less any earlier rebate amount	(K)	A\$	A\$	A\$
Total Rebate Claim for Sheet B (sum of invoice rebate claims at (K)) ^{##}	(L)	A\$		

[#] You will need to allocate the expenses to each type of wine in proportion to the value of each type of wine to the total value of all invoiced wine.

^{##} Transfer the amount at **Label (L)** to **Label (I)** in the Calculation Sheet A.

Invoice line 4	Invoice line 5	Invoice line 6	Invoice line 7	Invoice line 8
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
NZ\$	NZ\$	NZ\$	NZ\$	NZ\$
A\$	A\$	A\$	A\$	A\$
A\$	A\$	A\$	A\$	A\$
A\$	A\$	A\$	A\$	A\$
A\$	A\$	A\$	A\$	A\$
A\$	A\$	A\$	A\$	A\$

