



Foreign resident capital gains withholding purchaser payment notification

Completing this form

- print clearly in BLOCK LETTERS using a black or dark blue pen only
- fields marked with an asterisk (*) are mandatory
- place **X** in the applicable boxes
- sign and date the declaration at the end of the form
- mail or fax your completed form to the contact details shown on page 5.

Section A: Contact person

Who can we contact about this form?

Full name

Title: Mr Mrs Miss Ms Other

Last name*

First given name

Other given names

Contact details (provide email – preferred and/or phone, address)

Email address

! By providing an email address you are authorising the ATO to respond by email. If you do not provide an email address it may take longer to receive confirmation of payment.

Phone number (including area code)

Address

Country

Section B: Transaction details

Contract date* / /

Expected settlement date* / /

Gross proceeds plus \$ value of any non-monetary consideration* AUD\$, , , .~~X~~

Foreign resident withholding amount by all purchasers AUD\$, , , .~~X~~

Section C: Vendor details

! Provide this information for each vendor taking part in the property transaction. Attach additional copies of this schedule if required.

Tax file number (TFN) or Australian business number (ABN)

! To assist prompt processing of this form, if available, provide the entity's TFN or ABN. The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of TFNs. We will use the TFN to identify the entity in our records. It is not an offence to not provide the TFN.

TFN OR ABN

Entity name in full* (if an individual, include your first and last name)

Are you a foreign resident for Australian tax purposes? Yes No

Entity type*:

Individual Provide date of birth if known / /
Day Month Year

Trust Provide the name of your trustee if known

Company

Super fund

Other

Email address of vendor

! By providing an email address you are authorising the ATO to respond by email. If you do not provide an email address it may take longer to receive confirmation of payment.

Phone number (including area code)

Address of vendor* (including postcode)

Country

Percentage of asset ownership . %

! You are required to provide us with each vendor's percentage of asset ownership so we can correctly apply the amount of foreign resident withholding paid to vendors.

If the vendor's percentage of asset ownership is not provided we will assume that the vendors have an equal percentage of asset ownership.

Foreign resident withholding variation reference number (if applicable)

Foreign resident withholding rate . %

! The foreign resident capital gains withholding rate is 10% unless the vendor has provided a variation notice specifying a reduced rate. If they do, that rate should be applied and the foreign resident withholding variation reference number should be provided.

Section D: Purchaser details

! Provide this information for each purchaser taking part in the property transaction. Attach additional copies of this schedule if required

Tax file number (TFN) or Australian business number (ABN)

! To assist prompt processing of this form, if available, provide the entity's TFN or ABN. The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of TFNs. We will use the TFN to identify the entity in our records. It is not an offence to not provide the TFN.

TFN OR ABN

Entity name in full* (if an individual, include your first and last name)

Are you a foreign resident for Australian tax purposes? Yes No

Entity type:*

Individual Provide date of birth* Day / Month / Year

Trust Provide the name of your trustee

Company

Super fund

Other

Email address of purchaser

! By providing an email address you are authorising the ATO to respond by email. If you do not provide an email address it may take longer to receive confirmation of payment.

Address of purchaser* (including postcode)

Country

Percentage of asset ownership . %

! You are required to provide us with each purchaser's percentage of asset ownership so we can correctly calculate the amount of foreign resident withholding to be paid by each purchaser.

If a purchaser's percentage of asset ownership is not provided we will assume that the purchasers have an equal percentage of asset ownership.

Foreign resident withholding amount paid by this purchaser AUD\$, , , . ~~X~~

Section E: Asset details

What type of asset is this application in relation to?*

a membership interest

Provide the name of the entity in which the interest is held

a mining, quarrying or prospecting right

Provide tenement registration number

real estate

Provide property address

Suburb/town/locality

State/territory

Postcode

Section F: Declaration*

This section must be completed by the person authorised to provide this information.



Incomplete forms may delay processing and we may ask you to complete a new form



Penalties may be imposed for giving false or misleading statements

Privacy

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy and privacy notices, go to ato.gov.au/privacy

Select the declaration that applies to you:

I declare that I am authorised to provide this information and that information contained in this form is true and correct

OR

I declare that:

- I am an agent or registered tax agent authorised to complete this form on behalf of the entity*
- this form has been prepared in accordance with the information supplied by that entity*
- I have received a declaration from that entity, stating that the information provided to me is true and correct, and*
- I am authorised by that entity to give this form to the Commissioner of Taxation*

Name (Print in BLOCK LETTERS)

Signature

Date

Day: / Month: / Year:

Lodging your application

You can fax your information to: **1300 730 298** if located in Australia, or **+61 2 6225 0970** if located outside Australia.

Or send your application to us at:

Australian Taxation Office
PO Box 3006
Penrith NSW 2740
Australia

What happens next

The ATO will provide you with a payment reference number.

Your withholding obligation is not complete until we have confirmed receipt of your payment.

General interest charge may be imposed on amounts paid after the due date.

Methods of payment

 All payments must be made in Australian dollars.

Electronic funds transfer – Direct credit

Bank: Reserve Bank of Australia
BSB: 093 003
Account number: 316 385
Account name: ATO direct credit account
Reference: Your payment reference number

Cheque payment

Option 1

In person at Australia Post. You can pay at the post office by cheque. You must provide a payment slip with your payment

Option 2

Mail your payment details (your payment reference number) and cheque to:

Australian Taxation Office
Locked Bag 1936
Albury NSW 1936
Australia

Cheques should:

- be in Australian dollars
- be made payable to Deputy Commissioner of Taxation
- be crossed 'Not Negotiable' and
- not be post-dated

You must include your payment details (your payment reference number) or a note that states the purchasers':

- full name
- date of birth (for individual)
- address and phone number
- account identifier – for example, tax file number (TFN) or Australian business number (ABN) if known
- payment type – foreign resident capital gains withholding



Do not send cash through the mail. To avoid making a late payment allow sufficient time for your payment to reach us.

For all other payment options visit ato.gov.au/howtopay