



**FORM  
D**

**1987 INCOME TAX RETURN  
APPROVED DEPOSIT FUND  
1 July 1986 to 30 June 1987**

FILE NUMBER

or ..... to .....  
(Specify period if part year)

If a ruling is required in accordance with section 169A (see Note 13 on Page 3) attach a separate schedule showing full details and write 'YES' here:

Post or deliver this return to a Taxation Office by 31 August 1987. Additional tax for late lodgment may become payable if returns are lodged after that date. The postal address of the Australian Taxation Office is G.P.O. Box 9990 in each capital city. It is P.O. Box 9990 in Albury, Chatswood, Dandenong, Newcastle, Parramatta and Townsville. For Victoria North the postal address is P.O. Box 9990 Moonee Ponds.

|   |  |  |
|---|--|--|
| Name of Approved Deposit Fund   |  |  |
| Postal Address for Service of Notices<br>If the address is unchanged, please show it exactly as shown on the last return lodged.      |  | Postcode                               |
| Previous Postal Address<br>If the postal address has changed, insert the previous address exactly as shown on the last return lodged. |  | Postcode                               |
| Full Name of Trustee  |  |  |
| Last Return Lodged<br>If no previous return lodged, write 'FIRST' in the 'Year of last return' block.                                 | Year of last return  | Office at which that return was lodged |
| Previous Name<br>If the Fund name has changed, insert the previous name exactly as shown on the last return lodged.                   |  |  |
| Final Return<br>For Funds where it is considered that there will be no requirement to lodge returns in future years.                  | If this is the final return for the Fund write 'FINAL' here. Also attach a statement setting out the reason(s) why further returns will not be required to be lodged and giving the manner of disposal of any assets of the Fund. → <input type="checkbox"/> |  |

**IMPORTANT** Before making this declaration check to ensure that all income has been disclosed and that the return is true and correct in every detail. If you are in doubt about any aspect of the return, place all the facts before the Taxation Office. The income tax law provides severe penalties for false or misleading statements in returns.

**DECLARATION** I declare that the particulars shown in this return and in the accompanying documents are true and correct in every detail and disclose a full and complete statement of the total income derived by the Fund from all sources in and out of Australia during the year of income.

Trustee's signature ..... Date...../...../.....  
This declaration and all attached documents must be signed by the Trustee.

**TAX AGENT'S CERTIFICATE**  
Any person who charges directly or indirectly any fee for preparing or assisting to prepare this return must complete this certificate. Where the agent is a partnership or a company, this certificate must be signed in the name of the partnership or company, as the case requires, by a person who is registered as a nominee of that partnership or company, and that person's name must also be appended.

I, ..... having charged a fee for preparing or assisting in the preparation of this return, hereby certify that this return has been prepared in accordance with the information supplied by the taxpayer. The following books of account were maintained by or on behalf of the taxpayer.

Agent's signature.....  
Date...../...../..... Agent's Reference Number.....

Agent's telephone number .....  
Contact.....

OFFICE USE ONLY

| Net Income From Australian Sources (if any income is received from sources outside Australia Schedule F must be completed — do not show foreign source income on this return)   |    | Statement No. 1 |
|---|----|-----------------|
|   | \$ |                 |
| <b>Net Income</b> —as per Income and Expenditure Account attached (see Note 5) .. .   |    |                 |
| <b>Add:</b> Income from the Sale or Other Transfer of Property (see Statement 5 and Notes 6 and 7)  |    |                 |
| (a) Net capital gain subject to Capital Gains Tax.<br>Schedule G (available from Taxation Offices) must be attached. Show here net capital gain from Schedule G   |    |                 |
| (b) Other profit derived from the sale or other transfer of property (including property purchased and sold within twelve months, property acquired before 20 September 1985 for the purpose of profit-making by sale or any motor vehicle previously leased for business purposes). Attach details as requested at Note 7. . . . . |    |                 |
| <b>*Other income not included in Income and Expenditure Account (see Notes 9 and 10)</b> .. .   |    |                 |
| Items not allowable as deductions—*Capital Expenditure .. .   |    |                 |
| *Provisions and Reserves .. .   |    |                 |
| Income Tax .. .   |    |                 |
| Interest not allowable as a deduction (see Note 14) .. .  |    |                 |
| Other Items— .. .   |    |                 |
|   |    |                 |
|   |    |                 |
| <b>Total</b> .. .   |    |                 |
| <b>Deduct:</b> *Capital Receipts included in Income and Expenditure Account .. .  |    |                 |
| *Net Income from Exempt Sources—as per Income and Expenditure Account .. .  |    |                 |
| *Losses and Outgoings not included in Income and Expenditure Account .. .   |    |                 |
| <b>*Attach schedules for these items.</b>   |    |                 |
| <b>Net Income</b> .. .  |    |                 |

| Franking Rebate (see Note 10)  | Statement No. 2 |
|--|-----------------|
| <i>To be completed by a Trustee of a Fund subject to Section 121DAA</i>                        |                 |
| Show the total amount of imputation credits included in the assessable income of the Fund .. . | \$ .. .         |

| Shares in and Dividends received from Private Companies   |                              |                            |                   |                 | Statement No. 3  |
|---|------------------------------|----------------------------|-------------------|-----------------|--|
| Do the assets of the Fund include shares in a private company? .. .   |                              |                            |                   |                 | YES <input type="checkbox"/> NO <input type="checkbox"/> |
| If YES, supply the information requested at Note 8 on Page 3 and provide details of any dividends received below. |                              |                            |                   |                 |  |
| Name of company   | Unfranked amount of dividend | Franked amount of dividend | Imputation credit | Office use only |  |
| .....   | .....                        | .....                      | .....             | .....           |  |
| .....   | .....                        | .....                      | .....             | .....           |  |
| .....   | .....                        | .....                      | .....             | .....           |  |
| .....   | .....                        | .....                      | .....             | .....           |  |
| <i>If it is claimed that the whole or part of any dividend is exempt, an appropriate note should be inserted.</i> |                              |                            |                   |                 |  |

| Income (other than Dividends) Derived from Transactions not at Arm's Length                          |           |                       | Statement No. 4 |
|--|-----------|-----------------------|-----------------|
| Nature of transaction  | Income \$ | Nature of transaction | Income \$       |
| .....  | .....     | .....                 | .....           |
| .....  | .....     | .....                 | .....           |
| <i>Full details of the transaction should be set out in an accompanying statement (see Note 11).</i> |           |                       |                 |

| Sale or Other Transfer of Property  | Statement No. 5  |
|---|--|
| Were any sales or other transfers made during the year of income, of stocks, shares, real estate or other property (including any vehicle previously leased for business purposes) the details of which have not been disclosed elsewhere in this return? .. .  | YES <input type="checkbox"/> NO <input type="checkbox"/> |
| If YES, describe the property ....., show date of acquisition ...../...../..... and date of disposal ...../...../.....  |  |
| Attach a statement setting out the details of the property, its cost price and sale price, the amount of any profit and how it has been calculated and the reasons why details have not been disclosed elsewhere in this return. If the view is taken that the profit is non-taxable, include in the statement any other relevant information as well as reasons in support of that view. |  |

| Supervisory Requirements (see Note 3)  | Statement No. 6  |
|--|--|
| Did the Fund breach any of the requirements for exemption, excluding the requirement that it be an Approved Deposit Fund as defined in the Occupational Superannuation Standards Act? .. .       | YES <input type="checkbox"/> NO <input type="checkbox"/> |
| Did the Fund qualify as an Approved Deposit Fund for the purposes of the Occupational Superannuation Standards Act? .. .<br>(If NO, the Fund should lodge Form T in lieu of Form D — see Note 2) | YES <input type="checkbox"/> NO <input type="checkbox"/> |

## GENERAL NOTES

### Liability for Lodgment of Returns

1. The new supervisory arrangements for Approved Deposit Funds are contained in the Occupational Superannuation Standards Act 1987 which is administered by the Insurance and Superannuation Commissioner (ISC). Under the new rules, an Approved Deposit Fund which receives a notice of approval from the ISC, and is not in receipt of certain private company dividends or excessive non-arm's length income, will not be required to lodge an income tax return form.

2. A return must be lodged by every other Fund. In the event of a Fund failing to qualify as an Approved Deposit Fund for the purposes of the Occupational Superannuation Standards Act (e.g. it is not maintained by approved Trustees for approved purposes nor has approved rules), it will be subject to tax as an ordinary Trust Fund and income tax return Form T will be required to be lodged.

### Supervisory Requirements

3. The supervisory requirements for exemption are included in the ISC Annual Return Form for Approved Deposit Funds. Further information can be obtained from the ISC.

### Name of Approved Deposit Fund

4. In recording the name of the Fund on Page 1, it is of assistance in Taxation Office processing if:

- (a) for a first return, the Fund name is shown exactly as shown on the trust deed or other constituent document; and
- (b) for subsequent returns, the Fund name is shown consistently from year-to-year unless the Fund name changes.

### Accounts

5. Attach Income and Expenditure Account and Balance Sheet for the year ended 30 June 1987 (or substituted accounting period). Audited accounts should be furnished if available. The Balance Sheet should show complete details of any reserves and provisions. Statements are required reconciling the balances of the Accumulated Fund Account and of Reserve and Provision Accounts with the preceding year's balances of those accounts.

### Net Capital Gain Subject to Capital Gains Tax

6. A separate booklet providing information on Capital Gains Tax is available from any Taxation Office. If an asset subject to the Capital Gains Tax provisions was disposed of during the year a Schedule G (available from Taxation Offices) will need to be completed and included with the superannuation fund return form.

### Other Profit Derived from the Sale or Other Transfer of Property

7. Where an amount has been included in this return as profit arising from the sale of property purchased and sold within twelve months, property acquired before 20 September 1985 for the purpose of profit-making by sale or from the sale of any motor vehicle previously leased for business purposes and acquired from the lessor after 21 August 1979, a separate statement should be attached showing:

- (a) a description of the property;
- (b) the date(s) of acquisition and disposal;
- (c) the cost price and sale price of the property; and
- (d) the manner in which the profit has been calculated.

### Shares in Private Companies

8. Where shares are held in private companies, information should be furnished showing the name of the private company, the number and paid-up value of the shares, the cost to the Fund of the shares and the amount of shares, if any, issued by the company to the Fund in satisfaction or part satisfaction of a dividend and the circumstances relating to the issue of the shares.

### Dividends

9. The dividend imputation system requires that where a Fund receives a franked dividend that is not exempt income, the imputation credit attached to the dividend must be included in the assessable income of the Fund. Such amounts should be included as 'Other income not included in Income and Expenditure Account', and a list attached showing, for each assessable franked dividend received, the name of the company that paid the dividend, the unfranked amount of the dividend, the franked amount and the attached imputation credit.

### Franking Rebate

10. The trustee of a Fund liable to be assessed under section 121DAA will be entitled to a rebate of tax equal to the amount of the imputation credit(s) included as assessable income in accordance with the instruction at Note 9. The rebate claimed in such cases should be shown at Statement No. 2. Further information about the imputation system can be obtained from any Taxation Office.

### Transactions not at Arm's Length

11. Where the Fund has derived income from a transaction or a series of transactions conducted with or between parties not at arm's length, the names of the parties, the cost of the assets from which the income was derived, details of the transactions and the circumstances surrounding the transactions should be shown in a statement attached to the return.

### Information to be Furnished with this Return

12. Each account and statement furnished must be signed by the Trustee of the Fund and bear an endorsement identifying it with the return.

### Request for Ruling by the Commissioner

13. It is recognised that difficulties are sometimes encountered in the interpretation of the taxation laws. Where the Fund is in doubt about the treatment on a return of a particular item, the Fund may want the Taxation Office to specifically consider the matter at the time the return is processed. Ensure that specific requests for consideration of doubtful matters are placed prominently in the return using separate pages showing full details and clearly headed 'Request for Commissioner's Interpretation of the Law'. Please also complete the box at the top of Page 1 of the return.

### Thin Capitalisation

14. If the Fund is not a resident of Australia, or if the Fund is a resident of Australia with 15% or more non-resident control, the Fund may be subject to the thin capitalisation provisions. For further details, see the 'Thin Capitalisation' notes in 'The 1987 Form C Instructions'.