



WHO SHOULD COMPLETE THIS TAX RETURN?

All superannuation funds, other than self-managed superannuation funds (SMSFs), must complete this tax return. SMSFs must complete the *Self-managed superannuation fund annual return 2016* (NAT 71226).

TO COMPLETE THIS TAX RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

! The *Fund income tax instructions 2016* (NAT 71605) (the instructions) can assist you to complete this tax return.



Specify period if part year or approved substitute period. Day / Month / Year to Day / Month / Year

Section A: Fund information

1 Tax file number (TFN)

> To assist processing, write the fund's TFN at the top of page 3.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your tax return. See the Privacy note in the Declaration.

2 Name of superannuation fund or trust

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town State/territory Postcode

5 Tax return status

Is this an amendment to the fund's 2016 tax return? No Yes

6 Trustee details

Non-individual trustee's name (if applicable)

ABN of non-individual trustee

7 Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name

8 Status of fund or trust

Type of fund or trust – Print in one box only.

Small APRA fund **A** Retail fund **B** Industry fund **C** Corporate fund **D** Eligible rollover fund **E**
Approved deposit fund **F** Pooled superannuation trust **G** Public sector fund **H** Non-regulated fund **I**

Australian superannuation fund **J** No Yes Fund benefit structure **K** Code Number of members **L**

Date of establishment **M** Day / Month / Year

9 Was the fund wound up during the income year? No Yes If yes, provide the date on which the fund was wound up / /

Section B: Income

10 Income Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2016*.

Have you applied an exemption or rollover? **M** No Yes **Code**

Net capital gain **A** \$, , , .~~00~~

Gross rent and other leasing and hiring income **B** \$, , .~~00~~

Gross interest **C** \$, , .~~00~~

Forestry managed investment scheme income **X** \$, , .~~00~~

Gross foreign income **D1** \$, , , .~~00~~ Net foreign income **D** \$, , , .~~00~~ **Loss**

Australian franking credits from a New Zealand company **E** \$, , .~~00~~

Transfers from foreign funds **F** \$, , .~~00~~ **Number**

Gross payments where ABN not quoted **H** \$, , .~~00~~

Gross distribution from partnerships **I** \$, , .~~00~~ **Loss**

*Unfranked dividend amount **J** \$, , .~~00~~

*Franked dividend amount **K** \$, , .~~00~~

*Dividend franking credit **L** \$, , .~~00~~

*Trust distributions unfranked amount **N** \$, , .~~00~~

*Trust distributions franked amount **O** \$, , .~~00~~

*Trust distributions franking credit **P** \$, , .~~00~~

*Trust distributions other amounts **Q** \$, , .~~00~~

Calculation of assessable contributions

Assessable employer contributions **R1** \$, , , .~~00~~

plus Assessable personal contributions **R2** \$, , , .~~00~~

plus ****No-TFN-quoted contributions** **R3** \$, , , .~~00~~
(an amount must be included even if it is zero)

less Contributions excluded by trustee **R4** \$, , , .~~00~~

less Pre 1 July 1988 funding credits **R5** \$, , , .~~00~~

less Transfer of liability to life insurance company or PST **R6** \$, , , .~~00~~

Assessable contributions **R** \$, , , .~~00~~
(R1 plus R2 plus R3 less R4 less R5 less R6)

Foreign exchange gains **G** \$, , .~~00~~

Other income **S** \$, , , .~~00~~ **Code**

*Assessable income due to changed tax status of fund **T** \$, , .~~00~~

Net non-arm's length income (subject to 47% tax rate) **U** \$, , .~~00~~

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$, , , .~~00~~ **Loss**
(Sum of labels A to U)

Exempt current pension income **Y** \$, , , .~~00~~

TOTAL ASSESSABLE INCOME **V** \$, , , .~~00~~ **Loss**
(W less Y)



Section C: Deductions

11 Deductions

Interest expenses within Australia **A** \$, , .~~00~~Interest expenses overseas **B** \$, , .~~00~~Salary and wages **C** \$, , .~~00~~Capital works deductions **D** \$, , .~~00~~Deduction for decline in value of depreciating assets **E** \$, , .~~00~~Death or disability premiums **F** \$, , .~~00~~Death benefit increase **G** \$, , .~~00~~Investment expenses **I** \$, , .~~00~~Management expenses **J** \$, , .~~00~~Administration expenses **Q** \$, , .~~00~~Forestry managed investment scheme deduction **U** \$, , .~~00~~Foreign exchange losses **R** \$, , .~~00~~Other deductions **L** \$, , , .~~00~~Tax losses deducted **M** \$, , .~~00~~**TOTAL DEDUCTIONS N** \$, , , .~~00~~**#TAXABLE INCOME OR LOSS** **O** \$, , , .~~00~~
(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

Loss

Code



#This is a mandatory label.



Section D: Income tax calculation statement

#Important: Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

12 Calculation statement

Please refer to the *Fund income tax return instructions 2016* on how to complete the calculation statement.

#Taxable income **A** \$, , , ~~·~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$, , , ·
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$, , , ·
(an amount must be included even if it is zero)

Gross tax **B** \$, , , ·
(T1 plus J)

Foreign income tax offset **C1** \$, , ·

Rebates and tax offsets **C2** \$, , ·

Non-refundable non-carry forward tax offsets **C** \$, , , ·
(C1 plus C2)

Complying fund's franking credits tax offset **E1** \$, , ·

No-TFN tax offset **E2** \$, , ·

National rental affordability scheme tax offset **E3** \$, , ·

Exploration credit tax offset **E4** \$, , ·

SUBTOTAL **T2** \$, , , ·
(B less C – cannot be less than zero)

Refundable tax offsets **E** \$, , , ·
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$, , , ·
(T2 less E – cannot be less than zero)

Credit for interest on early payments – amount of interest **H1** \$, , ·

Credit for tax withheld – foreign resident withholding **H2** \$, , ·

Credit for tax withheld – where ABN or TFN not quoted (non-individual) **H3** \$, , ·

Credit for TFN amounts withheld from payments from closely held trusts **H5** \$, , ·

Credit for interest on no-TFN tax offset **H6** \$, , ·

Section 102AAM interest charge **G** \$, , , ·

Eligible credits **H** \$, , , ·
(H1 plus H2 plus H3 plus H5 plus H6)

#Tax offset refunds (Remainder of refundable tax offsets) **I** \$, , , ·
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised **K** \$, , , ·

#This is a mandatory label.

AMOUNT DUE OR REFUNDABLE **S** \$, , , ·
A positive amount at **S** is what you owe, while a negative amount is refundable to you.
(T5 plus G less H less I less K)

Section E: Losses

13 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2016*.

Tax losses carried forward to later income years **U** \$, , -~~00~~

Net capital losses carried forward to later income years **V** \$, , , -~~00~~

Section F: Other information

14 Foreign income and net assets

Attributed foreign income

Listed country **A** \$, , -~~00~~

Unlisted country **C** \$, , -~~00~~

Net assets available to pay benefits **F** \$, , , -~~00~~

15 Transfer of liabilities to life insurance company or pooled superannuation trust

Has the fund or trust, with consent of the transferee, transferred assessable contributions under section 295-260 to a life insurance company or pooled superannuation trust?

A No Yes

Show the name and ABN of each transferee, the amount of contributions transferred to each and the market value of the transferor's investment in each. Where there are more than two transferees, provide details of the two transferees that have the greatest market value.

Name

ABN

Amount **B** \$, , , -~~00~~ Market value **C** \$, , , -~~00~~

Name

ABN

Amount **D** \$, , , -~~00~~ Market value **E** \$, , , -~~00~~

Investment in any other life insurance policies or pooled superannuation trusts

Total market value of these investments **F** \$, , , -~~00~~

16 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$, , , -~~00~~

Total TOFA losses **I** \$, , , -~~00~~



17 Overseas transaction or interest and foreign source income

International related party dealings and transfer pricing

Did the fund have any transactions or dealings with international related parties, irrespective of whether they were on revenue or capital account? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements.

A No Yes

Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$2 million?

B No Yes

Overseas interests

Did the fund have an overseas branch or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

C No Yes

Foreign source income

Was the amount of foreign income tax paid greater than \$100,000 **OR** was the amount of assessable foreign income greater than \$500,000?

D No Yes

Transactions with specified countries

Did the fund directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property?

OR

Does the fund have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from, one of those countries?

E No Yes

18 Other transactions

Exempt current pension income

If the fund has claimed an amount of exempt current pension income in respect of any pensions other than those prescribed by Income Tax Regulations where assets are fully segregated for all of the income year, has the trustee obtained the relevant actuary's certificate required by section 295-385 or 295-390 before exemption can be claimed?

A No Yes

Death or disability deduction

Is the fund or trust claiming a deduction for premiums for death or disability cover under section 295-465 that requires an actuary's certificate to be obtained?

B No Yes

If yes, has the fund or trust obtained the relevant certificate?

C No Yes

Payments to contributing employers and associates

Has the fund or trust made a payment or transferred a benefit that is included in the assessable income of the recipient under section 290-100?

D No Yes



