

## WORKSHEET 1: DEPRECIATING ASSETS

Primary production only  Non-primary production only

Description of asset	Date of acquisition	Cost	Opening adjustable value	Balancing adjustment events				Decline in value				Taxable use percentage	Deduction for decline in value		Adjustable value at end of year	
				Date	Termination value	Balancing adjustment amounts		Effective life	Percentage rate	Prime cost	Diminishing value		Prime cost	Diminishing value		
						Assessable	Deductible									
Subtotal																
Less balancing adjustment relief																
Assessable income Do not include in <b>Total deduction for decline in value</b>																
												Totals				
												Total deduction for decline in value				