



# Key Messages

[CLASSIFICATION] External  
File ref: 15/2021

<b>Title:</b>	Rollovers v3.0 Implementation Forum (RIF)		
<b>Issue date:</b>	28 October 2021		
<b>Venue:</b>	WebEx		
<b>Event date:</b>	21 October 2021	<b>Start:</b> 2:00pm AEST	<b>Finish:</b> 2:30pm AEST
<b>Chair:</b>	Belinda Black, Rollover v3 Project Manager Superannuation & Employer Obligations ATO		
<b>Contact</b>	Maria Bosnjakovic	<b>Contact email:</b>	<a href="mailto:Super&amp;EmploymentConsultation@ato.gov.au">Super&amp;EmploymentConsultation@ato.gov.au</a>

## Agenda item: 1– Welcome and opening remarks

Belinda Black opened the meeting and welcomed the group.

## Agenda item: 2– ATO Update

- SMSF Verification Service (SVS)
  - Industry are not to raise manual requests if they receive a non-verified response from the SVS. This process was required for Member verification service (MVS) but not for SVS.
  - Manual requests should only be used when the fund does not hold their member's tax file number or the SVS is not operational or available for an extended period.
  - Any manual requests received from mid-October where the fund has provided all the information required to use the SVS will not be actioned and a response issued advising the fund to use the SVS.
  - We are currently working with SMSF providers, and educating SMSF trustees and Tax Agents, to minimise discrepancies between member data and ATO-held information.
  
- Release Authorities (RA / RAER)
  - Industry are reminded to use the designated SuperStream bank account when processing and paying a SuperStream RAS.
  - Industry are reminded that RAs are to be actioned within 10-business days of the issue date.
  - Paper RAs will still issue in rare scenarios even to funds that are version 3 certified. This occurs when a member submits a paper election form and the USI provided is incorrect, or we need to re-issue a paper RA (which was originally issued prior to the fund's version 3 transition).
  - ATO can no longer reissue RAs that are sent in SuperStream.



- Non-streamlined RAs will remain as paper due to the low volumes of these transactions.
- The [User Guide](#) and [FAQ](#) have been updated to provide further clarification on the error code to use when sending an RAER to the ATO.
- Production Verification Testing (PVT)
  - PVT is now completed and the ATO will transition to Business As Usual processes. Industry is to utilise the [Super Enquiry Service](#) or [Online Services for DSPs](#) when seeking assistance.
- SMSF alias lookup
  - The ATO has begun engagement and work on the SMSF alias lookup service through the Digital Services Gateway (DSG), with a small working group.
  - For the SMSF alias lookup (both CSV and DSG API) the ATO based on industry feedback is looking to include commercial details on the SMSF provider – not just their alias.
- The following documents have been updated and published on our [SuperStream Rollover v3](#) wrapper page:
  - [14 October 2021 weekly onboarding update](#)
  - [SuperStream rollover v3 implementation and onboarding learnings and issues register](#)
  - [SuperStream rollover v3 SMSF service provider readiness](#)

#### Agenda item: 3– Industry Update and Questions

- Industry requested clarification on regulation 6.33E(3) of the *Superannuation Industry (Supervision) Regulations 1994* which provides that trustees may ask the Commissioner of Taxation to manually verify member details when the fund is unable to use an electronic service to verify SMSF details.

**Post meeting update:** As per [FAQ](#) 24 and 25, irrespective of the SVS response funds are not required to request a manual verification, as the results will be the same. Where a ‘not verified’ response is returned, industry may choose (at their own discretion) to not proceed with the rollover.

#### Agenda item: 4– Issues register

The latest version of the [SuperStream Rollover v3 implementation and onboarding learnings and issues register](#) was published to the [SuperStream Rollover v3 wrapper](#) page 15 October, 2021.

#### Agenda item: 5– Wrap up and close

Belinda thanks the group for their attendance and participation and support through the life of the project. Everyone’s commitment resulted in successful outcomes for all. Given the phase of the project and industry’s onboarding status, this will be the last RIF meeting. The project team will likely still exist for another month to support everyone to transition to Business As Usual processes.



Spiros thanked the ATO and SMSF service providers on behalf of ASP members for all the support and assistance provided.

Note: This is the final RIF meeting.

### Action item summary

No updates