



COVID-19 Boosting cash flow for employers final report

as at 30 June 2021

On 24 March 2020, the Government introduced a new measure to provide temporary cash flow support to small and medium businesses and not-for-profit (NFP) organisations that employed staff during the economic downturn associated with COVID-19 (novel coronavirus).

Eligible businesses and NFP organisations received between \$20,000 to \$100,000 in cash flow boost credits by lodging their activity statements up to the month or quarter of September 2020. This included an initial cash flow boost between \$10,000 to \$50,000 for the March to June activity statements.

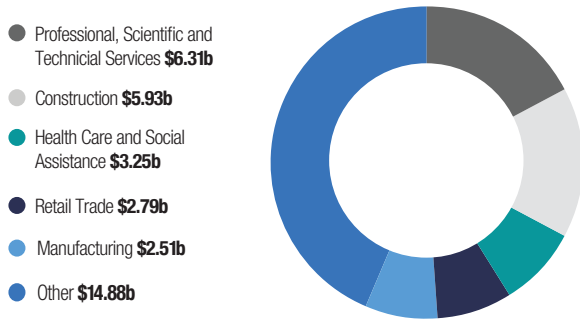
Employers then received additional credits equalling their initial boost for June to September activity statements. See ato.gov.au/cashflowboost for detail about how the boost was delivered.

Total eligible employers
819,492

Total credits provided
\$35.67b

Small business recipients
81%

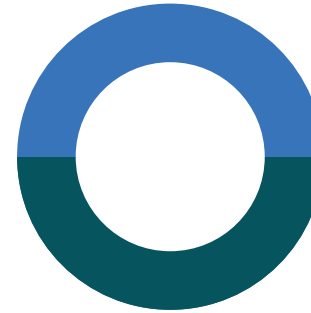
Credits received by industry



Breakdown of total credits provided

Initial cash flow boost
\$17.92b
\$21,870
Average initial cash flow boost

Additional cash flow boost
\$17.74b
\$21,789
Average additional cash flow boost



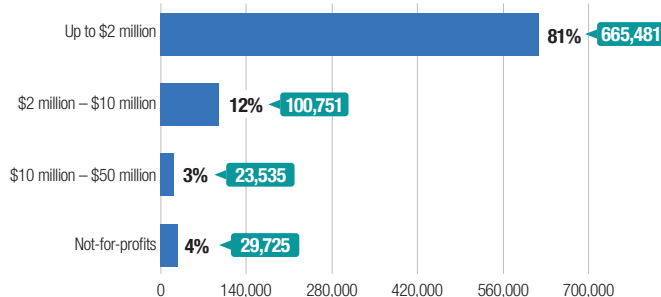
Value of credits

\$26.63b
resulted in employers needing to pay less tax on their activity statements

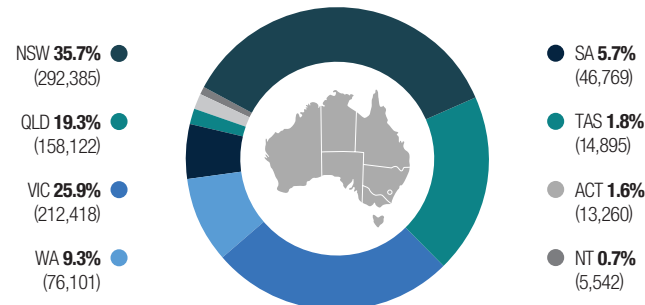


\$9.04b
was or is expected to be refunded to employers due to cash flow boost credits being applied

Eligible employers by annual turnover



Eligible employers by state and territory



Supporting employment

The credits went to businesses who:

provided **8.77m** jobs
employed **6.62m** people

Initial cash flow boost credit

145,545
employers received the maximum credit of \$50,000



396,554
employers received the minimum credit of \$10,000