Self-managed super funds
SMSFs first lodged in 2012 FY: where are they five years on?

**AT FIRST LODGMENT**

- 36,160 SMSFs first lodged in 2012 FY
- Median and average age of members: 50
- 53% Male, 47% Female

**CHANGE OVER TIME**

- SMSFs with $200k or less made up 51% of the active population in the 2012 FY
- By the 2016 FY, SMSFs with $200k or less made up 20% of the active population

**PAYMENT PHASE**

- 2012 FY: 12% in Pension Phase, of which 93% had over $200k in total assets
- 2016 FY: 34% in Pension Phase, of which 95% had over $200k in total assets

**WIND-UPS**

- Overall wind-ups: 7% of funds which first lodged in 2012 FY wound-up by 2016 FY, 93% remained in the system
- Wind-ups by 2012 FY asset range and wind-up year
- Funds that reported under $200k in their first lodgement year: 68% of wind-ups 2012–16
- 6% of funds which first lodged in 2012 FY
- 93% of funds which first lodged in 2012 FY